

Insurance Company	
Group Name (if applicable)	

Part 1 – Effective Dates

Date Filed	Proposed Effective Date
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****Note that the proposed implementation date should not be more than 90 days following the date of approval of the application.****

Part 2 – Volume of Policies Written in the Last 5 Years

What is the annual loss trend percentage used in calculating the indicated rate level for the proposed effective period?

Coverage	Past	Future
Third Party Liability	%	%
Accident Benefits	%	%

Part 3 – Past vs. Future Trend

What date has been used to distinguish between past and future trend?

Provide the date to which the past trend is applied: _____

Provide the date to which the future trend is applied: _____

Part 4 – Expense Provisions

Provide the expense provisions, excluding any provision for profit and contingency and excluding loss adjustment expenses, used in determining the rate level indications:

	% of Premium	\$ per Vehicle
a) Variable Expenses	%	\$
b) Fixed Expenses	%	\$
c) Total Expenses (a+b)	%	\$

Part 5 – Return on Equity and Underwriting Profit Margin

Provide the after-tax return on equity and underwriting profit margin that underlies the target and proposed rate level for all coverage combined:

	Return on Equity	Underwriting Profit Margin
Target:		
Proposed:		

Part 13 – Contact Information

Individual to whom questions concerning this filing may be addressed:

Last Name	First Name	Title
Company Address		
City	Province	Postal Code
Telephone Number <i>(include area code)</i>	Fax Number <i>(include area code)</i>	E-Mail

Please submit your application to:

Automobile Insurance Rate Board
2440 Canadian Western Bank Place
10303 Jasper Avenue
Edmonton, Alberta, T5J 3N6

airb@gov.ab.ca

Fax number: 780-638-4254

Other Filing Requirements - New Entrant

Provide the following information in a memorandum that accompanies the application:

1. Provide a general description of the assumptions underlying the company's proposed rates, including the anticipated premium income, provisions for loss costs, expenses, and profit. The insurer would include any actuarial analysis that assisted them in developing the proposed rating program. The insurer would include any other information that was utilized in developing the proposed rating program.
2. Provide completed private passenger rating profiles as required by Bulletin 03-10 for proposed rates.
3. Provide the proposed underwriting manual with premiums for all category vehicles that is the subject of the application and the rules that govern the application of those premiums.
4. Include discussion of rules that govern the premium schedule with particular attention to proposed practices that are peculiar to the insurer.
5. Include statement that insurer is licensed to write automobile insurance in the province and estimated date to commence operation.
6. Provide a set of manual pages reflecting the approved changes to the rating program either with the application or as soon as available after approval.
7. The Board may ask the insurer to appear before them to address concerns that might arise.

The information provided in the application form and required attachments will be used for the purpose of making a determination under the authority of Part 1, Section 10 of the Automobile Insurance Premiums Regulation. The Board may release this material to the public according to the provisions of the *Freedom of Information and Protection of Privacy Act* (FOIP). If you have any questions about the collection of this information, please call the Board at (780) 427-5428.